



Adhunik

ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2008 , 14001 : 2004 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com
E-mail: info@adhunikgroup.com

14th December, 2015.

To,

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001.
Scrip Code- 538365

The Secretary
The Calcutta Stock Exchange Ltd
7 Lyons Range
Kolkata-700 001.
Scrip Code- 28188

Dear Sir,

Sub:- Disclosure for upgradation in External Credit Rating of the Company from M/s. India Ratings & Research Pvt. Ltd. Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), 2015

With reference to the captioned matter, this is to inform you that Long Term Issuer Rating of the Company had been upgraded by External Credit Rating Agency M/s. India Ratings & Research Private Limited (Ind-Ra) from 'IND BBB-' to 'IND BBB' with effect from 11th December, 2015. The outlook is stable.

This is for your information and record.

Thanking You,

Yours truly,

For Adhunik Industries Limited

Managing Director

Encl: As above