



ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2008 , 14001 : 2004 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

13th January, 2018.

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001. Scrip Code: 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700 001 Scrip Code: 28188	

Dear Sir/ Madam,

Sub: Result of Postal Ballot and E-voting.

Re: Regulation 44(3) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

In continuation of our letter dated 13th December, 2017, submitting the Postal Ballot Notice under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following-

- (1) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure-I)
- (2) Report of Scrutinizer dated 13th January, 2018.

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority.

The result along with Scrutinizer's Report is available on the Company's website www.adhunikindustries.com

You are requested to kindly take the above documents on record.

Thanking you,

Yours faithfully,

For Adhunik Industries Limited

Jugal Kishore Agarwal
Managing Director
DIN: 00227460

Encl: As mentioned above

ANNEXURE-I

DETAILS OF VOTING RESULTS	
Date of AGM/EGM	Not Applicable (Resolution passed through Postal Ballot on January 12, 2018)
Total number of shareholders on record date	2189
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group Public	Not Applicable (Resolution passed through Postal Ballot)
No. of shareholders present in the meeting through Video Conferencing	
Promoters and Promoter Group: Public:	Not Applicable (Resolution passed through Postal Ballot)

Agenda Wise Disclosure

The mode of voting for the resolution was Postal Ballot (including E-voting)

Given below is the resolution wise Consolidated Results of Postal Ballot including E-voting:-

Resolution No.-1

Approval of Related Party Transactions for the FY 2017-18.

Resolution Required			Special					
Whether promoter/ promoter group are interested in agenda/ resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100
Promoter and Promoter Group	E-Voting	35,054,800	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	11,708,950	6,431,372	54.9270	6,431,371	1	100.0000	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		387	0.0033	236	151	60.9819	39.0181
	Total		6,431,759	54.9303	6,431,607	152	99.9976	-
Total		46,763,750	6,431,759	13.7537	6,431,607	152	99.9976	0.0024

Note -- The aforesaid resolution was passed with requisite majority on Friday, January 12, 2018.

For Adhunik Industries Limited

Jugal Kishore Agarwal
Jugal Kishore Agarwal
Managing Director
DIN- 00227460



SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Adhunik Industries Limited
14 N S Road 2nd Floor
Kolkata – 700001

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of Adhunik Industries Limited (the Company) for the purpose of Scrutinizing the Postal Ballot process under the provisions of Section 108 & 110 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and Rules relating to Postal Ballot by the shareholders on the resolution proposed in the Notice of the Postal Ballot. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolution proposed in the Notice of the Postal Ballot.
3. The Members holding equity shares as on the "cut-off date" i.e. December 8, 2017 were entitled to vote on the resolution proposed in the Notice of Postal Ballot.
4. In terms of the aforesaid Notice dated November 28, 2017, the voting period commenced on December 14, 2017 (9.00 a.m. IST) and ended on January 12, 2018 (5.00 p.m. IST) for voting through physical postal ballot forms as well as for e-voting. The e-voting facility was provided by M/s. Central Depository Services (India) Limited. The votes were unblocked on January 12, 2018 in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company, and e-voting summary statement was downloaded from the e-voting website of CDSL (<https://www.evotingindia.com>).

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No .2237 9517

5. At the end of the e-voting period on January 12, 2018 (5.00 p.m. IST), the voting portal of Central Depository Services (India) Limited was blocked forthwith.
6. The ballot papers received were scrutinized and reconciled with the records maintained by the Company / Registrar and Transfer Agent and the authorizations / power of attorney etc. lodged thereof. The votes were also scrutinized for the purpose of eliminating duplicate voting. The votes, if any, cast by a member(s) both through Postal Ballot Form and e-voting having been identified and votes cast through e-voting only were considered valid. Invalid ballots were marked and segregated and then the summary results were prepared. For processing Postal Ballots, necessary support was provided by M/s.Maheswari Datamatics Private Limited, the Registrar and Transfer Agent of the Company.
7. My report on the results of the voting is based on the data downloaded from the Central Depository Services (India) Limited and the votes cast through physical ballot forms received respectively in respect of the resolutions contained in the Notice of the Postal Ballot as processed and provided by M/s.Maheswari Datamatics Private Limited / Company.
8. I submit herewith my report on the results of e-voting and voting through physical postal ballot form as under:

Special Resolution:**Approval of Related Party Transaction for the FY 2017-18**

Particulars	No. of votes contained in						Percentage (%)
	E-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	34	6431371	13	236	47	6431607	99.9976
Dissent	1	1	2	151	3	152	0.0024
Total	35	6431372	15	387	50	6431759	100.0000
Abstain / Invalid	14	35054800	0	0	--	--	--

9. Based on the foregoing, the Special Resolution as contained in the Postal Ballot Notice dated November 28, 2017 has been passed with requisite majority.

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MR & Associates

Company Secretaries

All relevant records of voting process given/provided/maintained in electronic mode and physical ballot will remain in our custody until the Chairman considers, approved and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman or Company Secretary for preserving safely.

Thanking You,

For MR & Associates




Mohan Ram Goenka
Practicing Company Secretary
Partner
C.P. No: 2551



January 13, 2018, Kolkata

Countersigned by :-

Adhunik Industries Ltd.


Director

(MAHESH KUMAR AGARWAL)

CHAIRMAN

DIN: 00507690.

Our Office :

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